

In the interest of keeping the university community informed about the items considered by Board of Governors, please see below for a summary of the open session of the June 5th Board meeting. This summary report is for information only and does not constitute an official record of the Board meeting. The formal Minutes will be approved at the September 12, 2025 Board meeting.

Summary of the Open Session

Reports were provided by the following:

- Chair, Board of Governors
- President & Vice-Chancellor
- Committee Chairs

The following business was conducted by the Board of Governors:

The Board approved:

- 2025-2026 Budget
- New targets for responsible investments and recommendations for next steps
- That elements of sustainability and climate risk be added to all relevant Board Standing Committees' Terms of Reference; and to appoint a member of the Board to serve on a University-wide Sustainability Committee, should one be established
- Audited Financial Statements of the Wilfrid Laurier University Pension Plan for the year ended December 31, 2024
- 2024/2025 Education Costs Report for submission to the province
- Revised Terms of Reference for the Board's Audit, Risk & Compliance Committee and the Governance Committee
- For all endowment funds, an inflation adjustment factor set at 2.2%, and a spending rate set at up to 3% with the option of an additional spending allocation of up to 5% for endowments with a stabilization account valued at greater than 20% of market value
- Minutes, Board meeting April 24, 2025

The Board received presentations/updates on:

- Notice of Proposed Amendment to Board By-Law #1, to be considered at the September Board Meeting

The Board received the following information:

- Roadmap for the Open Meeting
- Recent Activity of the Standing Committees
- Report on Senate Activities, April 7 & May 21, 2025
- Q1 Summary, Investment Performance – Hub International
- Pension Plan Annual Brochure

The [public agenda](#) from this meeting can be found on wlu.ca. For Laurier faculty and staff, a full agenda package for the open portion of this meeting, with details of motions and background information, can be found on the [Board Meetings page](#) on Laurier Connect. The Minutes for the June 5th meeting will be posted at these links once approved. The next Board meeting is scheduled for September 12, 2025. For more information, please contact [Anne Lukin](#), Associate University Secretary, Board of Governors.